



ANNUAL MEETING 2024



HELLENIC REPUBLIC
Ministry of Economy
and Finance

Business Innovation Greece

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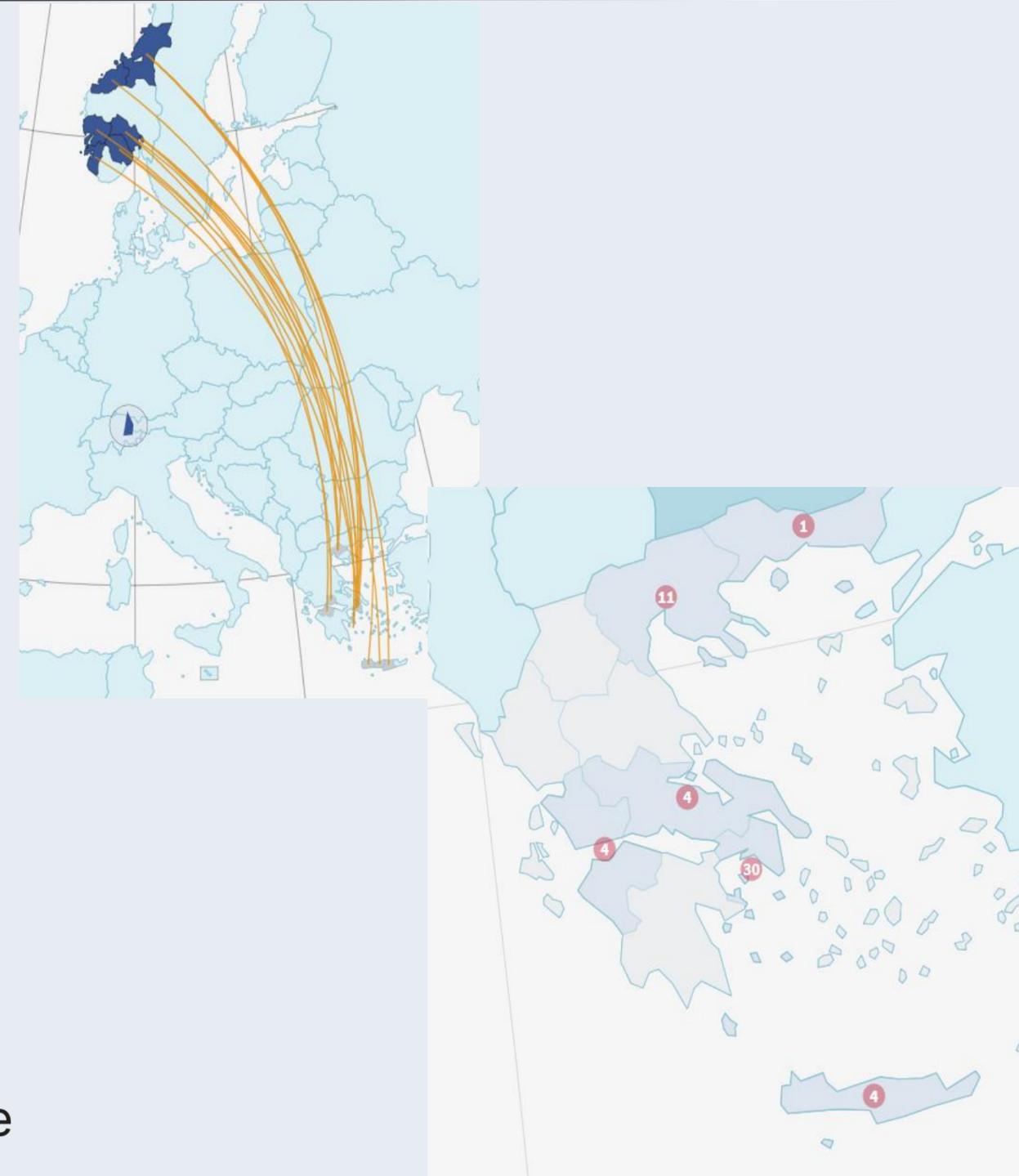


#WeCanBecomeMore



PROGRAMME STATUS

- Total available funds for projects: Euro 18,695,000 (re-allocation of Euro 1 mill. to GR-Energy)
- Approved grants: Euro 18,954,179 (101.4%)
- Total budget of projects: Euro 37,361,755
- Total amount paid to projects: Euro 15,333,286 (82%)
- 1 project still under implementation
- Expected savings: Euro 500,000 – 600,000 (approx. 3%)
- 54 projects (37 main Calls, 17 Soft Measure Call)
 - 23 Green Industry Innovation (GII)
 - 16 Blue Growth (BG)
 - 15 Information Communication Technologies (ICT)
- Number of projects with Norwegian partner: 22 out of 54 projects (41%)



PROJECT PORTFOLIO

- 28 R&D projects
- 9 investment projects
- 17 projects for capacity building of business skills

Digitalisation and automation of the production process for food packaging (Plastics – K. Kotronis SA)



Capacity Building, Analysis of supply chain for the deployment of offshore wind (ELETAEN)



Investment in a new Vacudry equipment to treat hazardous waste (INTERGEO)



Investment in a new organic waste facility (ELDIA)

PROGRAMME RESULTS

OUTPUT LEVEL:

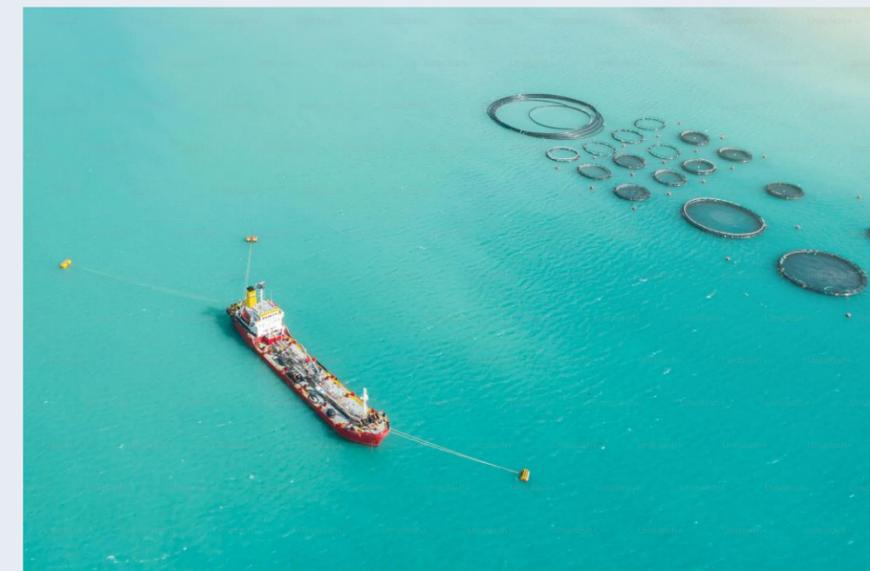
- **20** SMEs and **2** large enterprises supported to **develop** new technologies
 - Green: 6 | Blue: 8 | ICT: 8
- **7** SMEs and **0** large enterprises supported to **apply** new technologies
 - Green: 5 | Blue: 0 | ICT: 2
- **8** enterprises cooperating with research institutions
 - Green: 2 | Blue: 3 | ICT: 3
- **379** SMEs to receive business skills support (exp.)
- **5** Business associations/clusters/NGOs to support SMEs to increase their business knowledge
- **169** professional staff to be trained (exp.)
- **41 %** of projects have a bilateral partner

OUTCOME LEVEL:

- Est. annual growth in turnover: will **exceed the target of 10 %**
- Est. annual growth in net operational profit: will **exceed the target of 5%**
- **9** innovative technologies / processes / solutions **applied**
 - Green: 6 | Blue: 0 | ICT: 3
- **28** innovative technologies / processes / solutions **developed**
 - Green: 7 | Blue: 10 | ICT: 11
- **178** new jobs created (target: 100)
- **18** IPR applications submitted (target: 3)
- **Green indicators'** targets (decrease of CO₂ emissions, decrease of energy consumption) will not be met

BILATERAL ACTIVITIES 2024-2025

- EEA and Norway Grants: Business Cooperation and the European Green Deal: Sofia, 4-5 June 2024
- Green Morning with EEA and Norway Grants (Oslo Innovation Week): Oslo, 27 September 2024
- EEA and Norway Grants: Women in Green Tech: Boosting female entrepreneurship across Europe: Bucharest, 19 November 2024
- Offshore wind: Delegation from Norway in relation to a testing site for floating offshore wind turbines (by CRES) and 2 pilot sites under implementation (March 2025)
- Aquaculture: Study visit from Norway for digitalization and automation in feeding, hatching, monitoring (date TBD)



LESSONS LEARNED

- Simplify results framework
- Simplify Schemes and Focus Areas
- Introduce a separate Startup Scheme
- Allow for Donor State entities as applicants
- Facilitate bilateral cooperation: Launch a bilateral call and a Soft Measures call early on
- Increase call duration (allow more time to submit applications)
- Introduce networking opportunities for Project Promoters and Partner throughout Programme implementation



Let's take this forward together.

Because **#WeCanBecomeMore**

Programme [website](#)

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